Leaving a Legacy

Changing Lives
A Guide to Charitable Gift Planning
East-West Center Foundation
Leaving a Legacy

The East-West Center Legacy
Since the founding of the East-West Center in 1960, nearly 60,000 people have participated in the Center’s wide range of education, research and exchange programs. Many of these students and participants have gone on to positively influence their communities, their countries and the world.

As the Asia Pacific region changes, the Center’s mission of strengthening relations and understanding among the peoples and nations of Asia, the Pacific, and the United States has become more vital than ever. The EWC legacy keeps expanding as the East-West Center continues to welcome
students, journalists, educators, scholars and others who come together to work collaboratively on critical issues of common concern throughout the region.

**What do you want your legacy to be?**

Anyone can leave a legacy of value. It isn’t necessary to be a person of great wealth to make a meaningful contribution. Here is a sampling of ways to contribute, from simple gifts and bequests to more complex trusts. Find the one that seems right for you and contact us for more information about how to help you and your family now, and deserving students for many years to come.
Jerry and Tsue Ostermann

Jerry and Tsue Ostermann were East-West Center grantees in the mid-'60s. Their life together is but one example of how the EWC experience promotes lifelong cross-cultural understanding.

When you are raising your family and making house payments, there isn’t much choice as to how you spend your money. The money goes where it’s needed. However, once your children are educated and your home is established, there are choices you can make today for the future, when you’ll no longer need that everyday money.

For us, the clear choice was to plan for a gift from our estate to the East-West Center. The Center means so much to us – our education, our marriage, lifelong friendships – that we want to give others the same opportunity we had to participate in the East-West Center experience. If our “legacy” is a contribution which will help ensure that the Center continues to meet its visionary goals, we could not be happier.

- Jerry and Tsue Ostermann
Current Gifts
Many donors choose to help the East-West Center with one of a variety of current gifts, which can be made in many ways.

Check, Credit Card, or Online Giving
A gift by check is the most common and convenient current gift to the East-West Center. Checks should be made payable to the East-West Center Foundation. You can also charge your gift to MasterCard, Visa or American Express. Increasingly, people are embracing the convenience of online giving. Use our secure website service at EastWestCenter.org/donatenow and charge your gift. If you itemize your tax deductions, your gift may be fully deductible and help reduce your income taxes.

Appreciated Securities
A gift of appreciated securities such as stocks, mutual funds and bonds can provide attractive benefits. An outright gift of long-term appreciated securities (securities held for more than a year) avoids capital gains taxes and, in most cases, the donor obtains a charitable income tax deduction equal to the market value of the securities.

Gifts Through Your Estate
Giving Through Your Will or Trust
A gift from your estate made in memory of your loved ones or friends also can provide significant benefits to your family and the East-West Center. These include:

♦ The opportunity to make a major gift while preserving assets during your life.

♦ The ability to designate the gift to student scholarships or specific programs at the East-West Center.

♦ The knowledge that your gift will help others.

♦ The satisfaction of demonstrating the value of giving.
Gifts Through Your Estate
Giving Through Your Will or Trust (continued)

Gifts can also be made through a will or trust, and both documents enable you to distribute assets to individuals and non-profit organizations in the amounts or proportions you indicate. All assets including cash, securities, real estate and tangible personal property, such as works of art, may be given to the East-West Center Foundation through your estate. A gift can be made in the following ways:

**Specific Bequest**
The East-West Center Foundation receives a specific dollar amount, a specific piece of property or a stated percentage of the estate. This is one of the most popular forms of bequests.

**Residuary Bequest**
The East-West Center Foundation receives all or a stated percentage of an estate after distribution of specific bequests and payment of debts, taxes and expenses.

**Contingent Bequest**
The East-West Center Foundation receives part or all of the estate under certain specified circumstances.

Your estate plan is a carefully designed set of instructions for the wisest use of money and property accumulated over a lifetime. If you would like to remember the East-West Center in your will or living trust, discuss it with your attorney or financial advisor and consider including the following statement in your document.

*I hereby give, devise, and bequeath _______ (dollar amount, or all or a percentage of the rest, residue, and remainder of my estate) to the East-West Center Foundation at 1601 East-West Road, Honolulu, Hawai’i, 96848-1601.*
Beneficiary Designations

There are several ways in which a donor may use beneficiary designations to make a gift to the East-West Center:

- A beneficiary designation is like a bequest because the donor names the East-West Center Foundation as a recipient of all or a portion of a type of property that passes to beneficiaries according to a designation of beneficiary instead of under a will or trust.

- The most common types of property that pass according to a beneficiary designation are life insurance, retirement plans and IRAs.

- The East-West Center Foundation may be named as a designated beneficiary of retirement plan benefits and IRAs. There are several tax advantages with this method. The donor should consult with his/her attorney or CPA, especially if individuals as well as a non-profit organization will be named.

- Gifts from retirement plan benefits and IRAs may avoid both federal and estate taxes and income taxes if they are made payable at death to a charitable organization or to a charitable remainder trust.

- Life insurance policies may be contributed to the East-West Center by irrevocably changing the policy ownership and beneficiary to the East-West Center Foundation.
Gifts of Real Property
You can make a gift of commercial or residential real estate to the East-West Center in two ways. In some cases, you may want to give the property outright to support the purposes of the East-West Center and qualify for a charitable income tax deduction based on the appraised value of the property. In other cases you may use a home or land you no longer want or need to fund a charitable remainder trust (see below). All gifts of real estate must be approved by the East-West Center Foundation’s Finance and Audit Committee.

Charitable Remainder Trusts
Many donors wish they could help more but need to retain assets to produce income for themselves or their loved ones. However, a donor can make a gift to the East-West Center Foundation through a charitable remainder trust and receive direct financial benefits. Donors can use these methods to produce supplemental income. The benefits include an income for life for the donor and/or the donor’s spouse and a charitable income tax deduction that is calculated based on the age of the trust’s beneficiaries. These benefits come in addition to the good feeling that results from making such a gift. Upon the donor’s death, the balance of the trust assets go to the East-West Center Foundation.

A charitable remainder trust is an irrevocable trust that receives the gift; invests the assets; provides the donor with a lifetime income; and creates a charitable income tax deduction. The donor selects the payout rate, usually between five percent (5%) and seven percent (7%). The higher the payout rate, the lower the charitable income tax deduction. This gives the donor, and perhaps the donor’s spouse, an income for life. If the donor funds the trust with appreciated assets, the donor will avoid the immediate capital gains taxes that would result from selling the asset.
Many donors use charitable remainder trusts to convert low yielding stocks into higher annual income. The trustee selected by the donor will invest in carefully selected investments. A donor may designate the remaining funds for a scholarship or particular program at the East-West Center and establish a fund in his or her name at death, with the approval of the East-West Center Foundation’s Finance and Audit Committee.

Donors may choose from two types of charitable remainder trusts; the annuity trust and the unitrust. The annuity trust pays a fixed dollar amount year after year. The income rate is determined at the time the trust is funded. The annuity trust is most often selected by donors who seek a regular, fixed income and prefer to have the satisfaction of knowing the amount of the payment in advance.

Alternatively, the charitable remainder unitrust pays the donor a predetermined percentage of the fair market value of the trust’s assets as revalued annually. If the trust’s assets increase, the donor receives a larger payment, providing a hedge against inflation. Additional contributions may be made to the unitrust at anytime.

A learning community for current and future leaders
The East-West Legacy Society recognizes alumni and friends who support the mission of the East-West Center in their estate plans. An honorary designation is conferred upon all known donors who take advantage of the following types of planned gifts:

- Will or living trust
- Life insurance policy
- Charitable gift annuities
- Charitable remainder trusts
- Beneficiary designations of IRAs and retirement plans

No dues or obligations are required for membership. No minimum gift amount is required. As an East-West Legacy Society member, you are acknowledged (with permission) on the Honor Roll of Donors in Burns Hall and in East-West Center publications. You are also invited to attend special events for major donors.
East-West Legacy Society

Yes, I would like to join the East-West Legacy Society.

- I have included the East-West Center in my estate plans.
- You may include my name as a member in the East-West Legacy Society.
  I wish to be listed as:

- Please do not list my name. I wish to remain anonymous.

I have provided for the EWC in my:
- will
- retirement plan
- living trust
- charitable trust
- life insurance policy
- other: __________________________________________

- Please send me more information about planned giving opportunities.

Name(s)

Address

Phone (H)

Phone (B)

Fax

Email

East-West Center Alumni  ❑ Yes  ❑ No
The purpose of this publication is to provide information of a general nature. Please consult with an attorney or other professional advisor when considering these types of gifts.

East-West Center Foundation staff and professional consultants are available to assist you in achieving your tax, estate planning and charitable giving objectives. We are pleased to provide personal financial projections to you and your financial advisors. For further information, please contact the East-West Center Foundation’s Development Office.

The East-West Legacy Society
Leaving a Legacy, Changing Lives

EastWestCenter.org/giving

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Honolulu, Hawai’i 96848-1601 USA
Tel: 808.944.7105  |  Fax: 808.944.7970
Foundation@EastWestCenter.org

Make a gift online:
EastWestCenter.org/donatenow

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COLLABORATION • EXPERTISE • LEADERSHIP