Outside funding from a variety of sources provided support for East-West Center programs. Included were:

- $500,000 from the U.S. Department of State for the South Pacific Islands Scholarship Program. Principal investigator: Terance Bigalke, director of Education Program.

- $500,000 from the U.S. Department of State for the United States-East Timor Scholarship Program. Principal investigator: Terance Bigalke, director of Education Program.

- $190,000 from the Korea Development Institute (KDI) for the collaborative conference between the KDI and EWC on “Regulatory Reforms in the Age of Financial Consolidation: Emerging Market Economy and Advanced Countries.” Principal investigator: Lee-Jay Cho, senior adviser to the EWC president.

- $146,824 from the Korea Transport Institute for the project “A Comparative Analysis of Transport Market Integration in Northeast Asia, ASEAN, and NAFTA.” Principal investigator: Lee-Jay Cho, senior adviser to the EWC president.

- $40,000 from the Korea Foundation for the “Institute on Korean Culture and Society.” Principal investigator: Elizabeth Buck, special assistant to the president for education.


- $155,972 from the National Endowment for the Humanities for the program on “Pearl Harbor as Landmark in American History.” Principal investigator: Namji Steinemann, associate director, Education Program and director, AsiaPacificEd.


- $65,000 from the U.S. Department of the Interior for “Building the Foundation: Professional Development Program for Asia Pacific Resource (Water) Managers” and follow-up workshop. Principal investigator: Meril Fujiki, project manager, Seminars Program.

- $45,000 from the U.S. Institute of Peace for “Natural Resources and Violent Ethnic Conflicts in the Asia Pacific Region.” Principal investigator: Fellow Arun Swamy.

- $334,272 from the National Aeronautics & Space Administration (NASA) for “Role of Land-Cover Change in Montane Mainland Southeast Asia in Altering Regional Hydrological Processes Under a Changing Climate.” Principal investigator: Senior Fellow Jefferson Fox, coordinator of Environment Studies.

- $187,365 from the National Endowment for the Humanities for the program “Southeast Asia: The Creative Interplay of Indigenous Impulses and Outside Influences.” Principal investigator: Peter Hershock, education specialist, Education Program.

- $40,500 from the U.S. Department of State for the “Assessment of Tonga’s Capability to Access Weather Products from the Joint Typhoon Warning Center and National Weather Service.” Principal investigator: Stanley Goosby, senior manager, Pacific Disaster Center.

- $550,000 from the National Science Foundation for “Understanding Dynamic Resource Management Systems and Land Cover Transitions in Montane Mainland Southeast Asia.” Principal investigator: Senior Fellow Jefferson Fox, coordinator of Environment Studies.
n $47,500 from the U.S. Department of the Interior for “Building the Foundation: Leadership Training for Pacific Island Disaster Managers.” Principal investigator: Meril Fujiki, project manager, Seminars Program.

n $291,020 from Family Health International for the project “Providing Regional Support for Integrated Analysis and Advocacy in Asia.” Principal investigator: Senior Fellow Tim Brown.

n $73,000 from the U.S. Department of State for the Fiji Talanoa Dialogue Process.” Principal investigator: Sitiveni Halapua, director, Pacific Islands Development Program.

n $100,000 from the U.S. Department of State for “Tok Stori for Peace in Solomon Islands.” Principal investigator: Sitiveni Halapua, director, Pacific Islands Development Program.

n $60,650 from the National Institute of Child Health and Human Development for “Components of Nuptiality and Fertility Change.” Principal investigator: Senior Fellow Robert Retherford, coordinator of Population and Health Studies.

n $20,000 from the U.S.-ASEAN Business Council and $21,000 from International Institute of Education (Ford Foundation funds) to support “Study of Benefits of Free Trade Agreements in ASEAN.” Principal investigator: Nancy Lewis, director of Research Program.

n $175,999 from the National Oceanic and Atmospheric Administration (NOAA) for “Managing Climate Risk in the Pacific: A Pacific Islands Regional Integrated Science and Assessment Program.” Principal investigator: Eileen Shea, Climate Project coordinator, Research Program.

n $163,755 from the National Institutes of Health for “Innovations in Early Life Course Transitions.” Principal investigator: Senior Fellow Minja Choe.


n $24,000 from the National Science Foundation and $64,177 from the University of Hawai‘i (NSF funds) to support “Gender and Disaster Reduction Workshop: Mainstreaming Gender Equality in Disaster Risk Reduction.” Principal investigator: Nancy Lewis, director of Research Program.

n $50,000 from the Department of Foreign Affairs and International Trade, Government of Canada to support “Workshops for the Ad Hoc Human Rights Tribunals in Indonesia.” Principal investigator: David Cohen, adjunct research fellow.

n $70,502 from United Nations for “Asia Pacific Regional Programme on Reinventing Government.” Principal investigator: Gerard Finin, deputy director, Pacific Islands Development Program.

n $800,000 from the Freeman Foundation to support “New Generation Seminar” and “Jefferson Fellowship” programs. Principal investigator: Sheree Groves, seminars coordinator.

n $14,000 from the University of Hawai‘i (NASA funds) for “Development of MODIS-derived Fire Map Products and Incorporation into Asia Pacific Hazards and Vulnerability Atlas.” Principal investigator: Christopher Chiesa, senior manager, Pacific Disaster Center.
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Secretariat of the House of Representatives
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Columbia University
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Government of Korea
“A Desirable Model of Military Confidence Building Measures”

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“Communications and Development Issues in the Asia Pacific Region”

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Professor
The Hebrew University of Jerusalem

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University of Kitakyushu

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Division Director
Ministry of Unification
Government of Korea
“A Desirable Model of Military Confidence Building Measures”

Taylor, Richard
Professor
Pennsylvania State University
“Communications and Development Issues in the Asia Pacific Region”

Vertzberger, Yaacov
Professor
The Hebrew University of Jerusalem
## FY 2004
### EAST-WEST CENTER
### PARTICIPANT AWARDS
### BY COUNTRY

<table>
<thead>
<tr>
<th>Professional Associates</th>
<th>Visiting Fellows</th>
<th>Workshop/Conf/Sem</th>
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| **East Asia**            |                  |                   |               |                    |                     |       |          |                     |       |       |       |
| China                    |                  |                   |               |                    |                     |       |          |                     |       |       |       |
| Mainland                 | 8                | 55                | 2             | 2                  | 7                   | 13    | 5         | 5                   | 64    | 161   |       |
| Taiwan                   | 1                | 8                 | 2             | 1                  |                     | 3     | 1         |                     | 1     | 16    |       |
| Hong Kong                | 1                | 1                 | 1             | 1                  |                     | 4     |           |                     |       |       |       |
| Japan                    | 9                | 61                | 7             | 4                  | 7                   | 7     | 3         | 5                   | 3     | 106   |       |
| Korea, Dem Rep           | 1                |                   |               |                    |                     |       |           |                     |       |       |       |
| Korea, Republic of       | 13               | 26                | 12            | 3                  | 4                   | 1     | 2         | 4                   | 1     | 66    |       |
| Mongolia                 | 2                | 1                 | 1             | 3                  |                     | 3     | 1         |                     |       |       |       |
| Russia                   | 1                |                   |               |                    |                     |       |           |                     |       |       |       |
| **Subtotal**             | **32**           | **153**           | **23**        | **9**              | **21**              | **22**| **13**    | **15**              | **71**| **359**|       |

<p>| <strong>South Asia</strong>           |                  |                   |               |                    |                     |       |          |                     |       |       |       |
| Bangladesh               | 9                | 2                 | 3             | 1                  |                     | 1     | 15        |                     |       |       |       |
| Bhutan                   |                  |                   |               |                    |                     |       |           |                     |       |       |       |
| India                    | 23               | 3                 | 2             | 2                  |                     | 1     | 2         |                     |       |       |       |
| Iran                     | 1                |                   |               |                    |                     |       |           |                     |       |       |       |
| Nepal                    | 2                | 1                 | 3             | 3                  |                     | 3     | 12        |                     |       |       |       |
| Pakistan                 | 6                |                   |               |                    |                     |       |           |                     |       |       |       |
| Sri Lanka                | 3                | 1                 | 1             | 1                  |                     | 1     | 5         |                     |       |       |       |
| <strong>Subtotal</strong>             | <strong>44</strong>           | <strong>4</strong>             | <strong>8</strong>         | <strong>6</strong>              | <strong>1</strong>               | <strong>3</strong>| <strong>10</strong>    | <strong>78</strong>              |       |       |       |</p>
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</tbody>
</table>
# East-West Center Association
## Chapter Leaders

### East Asia

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- The Chinese University of Hong Kong

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  - FM 21 Broadcasting Station

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- Pemanda Monappa Foundation

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- Pakistan American Cultural Center

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Dr. Soon Beng Yeap, Co-Chair
(CUL 88-92, ET 93, 95)
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Sedara Kim
(ENV 95-96)
Researcher
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(ET 93-97)

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Off the Record Research, LLC

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Lanexang Exim Company Ltd.
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Thomas K. Loughlin
In honor of Katsukuni Tanaka
Jane O. Komeiji
Fannie & the late Hideto Kono

Gifts in Memoriam
In memory of Morley H. (Lee) Gren & John H. Williams
Dr. & Mrs. Charles E. Morrison
In memory of The Honorable Ratu Sir Kamisese K. T. Mara
Vicki L. Shambaugh
In memory of Sharon F. Yamamoto
Sandy Lau
## Statement of Financial Position

*September 30, 2004*

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,295,326</td>
</tr>
<tr>
<td>Due from United States Department of State</td>
<td>$3,193,607</td>
</tr>
<tr>
<td>Contracts and grants receivable</td>
<td>$1,198,290</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$221,898</td>
</tr>
<tr>
<td>Investments</td>
<td>$12,943,653</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$11,821,730</td>
</tr>
<tr>
<td>Interest in net assets of East-West Center Foundation</td>
<td>$2,021,529</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$32,696,033</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$1,228,526</td>
</tr>
<tr>
<td>Accrued vacation</td>
<td>$1,038,541</td>
</tr>
<tr>
<td>Due to East-West Center Foundation</td>
<td>$74,620</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>$381,377</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>$11,567</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$2,734,631</strong></td>
</tr>
</tbody>
</table>

### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$24,016,716</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$4,133,513</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>$1,811,173</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$29,961,402</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Net Assets** $32,696,033
## Statement of Activities

*For the Year Ended September 30, 2004*

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues and Support:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal contracts and grants</td>
<td>$28,839,406</td>
<td>$</td>
<td>$</td>
<td>$28,839,406</td>
</tr>
<tr>
<td>Contract and grants - others</td>
<td>943,913</td>
<td>2,852,313</td>
<td>-</td>
<td>3,796,226</td>
</tr>
<tr>
<td><strong>Gifts:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>1,284,148</td>
<td>-</td>
<td>257,944</td>
<td>1,542,092</td>
</tr>
<tr>
<td>Cost sharing - cash</td>
<td>643,065</td>
<td>-</td>
<td>-</td>
<td>643,065</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>1,982,932</td>
<td>-</td>
<td>-</td>
<td>1,982,932</td>
</tr>
<tr>
<td>Change in interest in net assets of East-West Center Foundation</td>
<td>-</td>
<td>314,813</td>
<td>174,475</td>
<td>489,288</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets released from restrictions:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of program restrictions</td>
<td>3,123,660</td>
<td>(3,123,660)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues and support</strong></td>
<td>37,136,173</td>
<td>43,700</td>
<td>441,530</td>
<td>37,621,403</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education, research, and training programs:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research Program</td>
<td>12,914,194</td>
<td>-</td>
<td>-</td>
<td>12,914,194</td>
</tr>
<tr>
<td>Education Program</td>
<td>10,805,335</td>
<td>-</td>
<td>-</td>
<td>10,805,335</td>
</tr>
<tr>
<td>Pacific Islands Development Program</td>
<td>1,154,245</td>
<td>-</td>
<td>-</td>
<td>1,154,245</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>2,070,344</td>
<td>-</td>
<td>-</td>
<td>2,070,344</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>26,944,118</td>
<td>-</td>
<td>-</td>
<td>26,944,118</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>3,824,468</td>
<td>43,700</td>
<td>441,530</td>
<td>4,309,698</td>
</tr>
<tr>
<td><strong>Net Assets:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of year</td>
<td>20,192,248</td>
<td>4,089,813</td>
<td>1,369,643</td>
<td>25,651,704</td>
</tr>
<tr>
<td><strong>End of year</strong></td>
<td>$24,016,716</td>
<td>$4,133,513</td>
<td>$1,811,173</td>
<td>$29,961,402</td>
</tr>
</tbody>
</table>

---

**Note:** The table and document provide a detailed breakdown of revenues, support, and expenses, including the changes in net assets for the fiscal year ended September 30, 2004. The data reflects the financial activities under unrestricted, temporarily restricted, and permanently restricted categories.
Statement of Cash Flows  
For the Year Ended September 30, 2004

Cash Flows from Operating Activities:

Change in net assets $ 4,309,698

Adjustments to reconcile change in net assets to net cash provided by operating activities:

- Depreciation 1,038,050
- Loss on disposal of assets 7,375
- Change in interest in net assets of East-West Center Foundation (489,288)
- Contributions restricted for long-term investment (267,055)
- Grants received from East-West Center Foundation 191,398

Increase in:

- Due from U.S. Department of State (1,487,357)
- Contracts and grants receivable (137,642)
- Prepaid expenses (11,593)

Increase (decrease) in:

- Accounts payable 20,883
- Accrued vacation (201,062)
- Due to East-West Center Foundation (115,491)
- Deferred revenue 150,937
- Refundable advances (20,894)
- Other liabilities 2,367

Net cash provided by operating activities 2,990,326

Cash flows from investing activities:

- Purchase of furniture, equipment and improvements (1,984,068)
- Proceeds from sale of investments 22,373,979
- Purchase of investments (23,296,877)

Net cash used in investing activities (2,906,966)

Cash flows from financing activities:

- Contributions restricted for long-term investment 267,055

Net cash provided by financing activities 267,055

Net increase in cash 350,415

Cash

- Beginning of year 944,911
- End of year $ 1,295,326
# Schedule of Gifts, Grants, and Contract Revenues

*For the Year Ended September 30, 2004*

<table>
<thead>
<tr>
<th></th>
<th>General Operating Gifts</th>
<th>Gifts, Grants, and Contracts</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Temporarily</td>
</tr>
<tr>
<td></td>
<td>General Sharing</td>
<td>Unrestricted</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Restricted</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total</td>
</tr>
<tr>
<td><strong>PUBLIC DONORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>American Samoa</td>
<td>$32,591</td>
<td>$19,625</td>
</tr>
<tr>
<td>Canada</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Fiji Islands</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>France</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>French Polynesia</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Japan</td>
<td>29,810</td>
<td>12,000</td>
</tr>
<tr>
<td>New Caledonia</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>New Zealand</td>
<td>—</td>
<td>20,578</td>
</tr>
<tr>
<td>Republic of Korea</td>
<td>—</td>
<td>10,700</td>
</tr>
<tr>
<td>Taiwan</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>United States</td>
<td>—</td>
<td>20,175,606</td>
</tr>
<tr>
<td>Department of State</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>United States</td>
<td>22,220</td>
<td>34,260</td>
</tr>
<tr>
<td>(excluding State of Hawai’i)</td>
<td>20,658</td>
<td>9,460</td>
</tr>
<tr>
<td><strong>Total Public Donors</strong></td>
<td>105,279</td>
<td>86,998</td>
</tr>
</tbody>
</table>

| **PRIVATE DONORS**   |                         |                              |
| Arizona Memorial Museum Association | —                  | 10,000                      | 10,000                   |
| APEC Business Advisory Council | —                  | 28,836                      | 28,836                   |
| Asian Development Bank | —                  | 273,580                     | 273,580                  |
| Center of Excellence Disaster Management | —                  | 38,591                      | 38,591                   |
| Central Research Institute of Electric Power Industry | —                  | 33,946                      | 33,946                   |
| China Telecom (USA) Corp | 5,000              | —                            | 5,000                    |
| Chubb Corporation   | 20,000                 | —                            | 20,000                   |
| East-West Center Foundation | 265,892          | —                            | 265,892                  |
| FedEx Express       | 7,500                  | —                            | 7,500                    |
| Ford Foundation     | 19,842                 | —                            | 41,480                   |
| Freeman Foundation  | 20,760                 | —                            | 2,110,160                |
| Gannett Foundation  | —                      | —                            | 10,000                   |

*(Continued)*
### General Operating Gifts

<table>
<thead>
<tr>
<th>Organization</th>
<th>General</th>
<th>Cost</th>
<th>Sharing</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institute for Global Environmental Strategies-Japan</td>
<td>2,000</td>
<td>42,088</td>
<td></td>
<td>44,088</td>
</tr>
<tr>
<td>Institute for International Education</td>
<td>47,060</td>
<td>105,576</td>
<td></td>
<td>152,636</td>
</tr>
<tr>
<td>ISRSE Secretariat</td>
<td>171,137</td>
<td></td>
<td></td>
<td>171,137</td>
</tr>
<tr>
<td>Japan Center for International Exchange</td>
<td>9,362</td>
<td></td>
<td></td>
<td>9,362</td>
</tr>
<tr>
<td>Japan Foundation</td>
<td>167,152</td>
<td>58,312</td>
<td>50,000</td>
<td>225,464</td>
</tr>
<tr>
<td>Johns Hopkins University</td>
<td>195,106</td>
<td></td>
<td></td>
<td>195,106</td>
</tr>
<tr>
<td>Korea Development Institute</td>
<td>164,206</td>
<td></td>
<td></td>
<td>164,206</td>
</tr>
<tr>
<td>Korea Foundation</td>
<td>1,170</td>
<td>128,515</td>
<td></td>
<td>129,685</td>
</tr>
<tr>
<td>Korea Telecom Freetel Co.</td>
<td>5,000</td>
<td></td>
<td></td>
<td>5,000</td>
</tr>
<tr>
<td>Korea Transportation Institute</td>
<td>101,750</td>
<td></td>
<td></td>
<td>101,750</td>
</tr>
<tr>
<td>KT Corporation-Korea</td>
<td>7,500</td>
<td></td>
<td></td>
<td>7,500</td>
</tr>
<tr>
<td>New York Life Insurance Co.</td>
<td>20,000</td>
<td></td>
<td></td>
<td>20,000</td>
</tr>
<tr>
<td>Nihon Shimbun Kyokai-Japan</td>
<td>21,915</td>
<td></td>
<td></td>
<td>21,915</td>
</tr>
<tr>
<td>Pacific Basin Development Council</td>
<td>15,000</td>
<td></td>
<td></td>
<td>15,000</td>
</tr>
<tr>
<td>Research Corporation of the University of Hawai‘i</td>
<td>15,513</td>
<td>20,000</td>
<td></td>
<td>35,513</td>
</tr>
<tr>
<td>Ship and Ocean Foundation</td>
<td>6,942</td>
<td></td>
<td></td>
<td>6,942</td>
</tr>
<tr>
<td>Singapore International Foundation</td>
<td>21,014</td>
<td>135,861</td>
<td></td>
<td>185,775</td>
</tr>
<tr>
<td>The Boeing Company</td>
<td>20,000</td>
<td></td>
<td></td>
<td>20,000</td>
</tr>
<tr>
<td>University of California, Berkeley</td>
<td>13,580</td>
<td></td>
<td></td>
<td>13,580</td>
</tr>
<tr>
<td>University of Hawai‘i</td>
<td>23,948</td>
<td>19,284</td>
<td></td>
<td>23,948</td>
</tr>
<tr>
<td>University of Hawai‘i Foundation</td>
<td>25,000</td>
<td></td>
<td></td>
<td>25,000</td>
</tr>
<tr>
<td>US-ASEAN Business Council</td>
<td>3,596</td>
<td></td>
<td></td>
<td>3,596</td>
</tr>
<tr>
<td>World Health Organization</td>
<td>4,000</td>
<td></td>
<td></td>
<td>4,000</td>
</tr>
<tr>
<td>Miscellaneous private donors</td>
<td>580,573</td>
<td></td>
<td></td>
<td>580,573</td>
</tr>
</tbody>
</table>

**Total Private Donors**: 1,178,869 556,067 872,993 2,318,837 4,926,766

**TOTAL**: $1,284,148 $ 643,065 $ 29,783,319 $ 2,852,313 $ 34,562,845
Statement of Financial Position
September 30, 2004

ASSETS

Cash and cash equivalents $ 36,704
Pledges and contributions receivable, net 242,982
Due from East-West Center 74,620
Investments 1,667,223
Total assets $ 2,021,529

LIABILITIES AND NET ASSETS

Net Assets
Unrestricted $ 141,434
Temporarily restricted 1,164,879
Permanently restricted 715,216
Total net assets $ 2,021,529

Statement of Activities
Year Ended September 30, 2004

Support and Revenue:

Gifts $ 98,311 $ 367,040 $ 174,475 $ 639,826
Fundraising income 151,165 - - 151,165
Interest and dividend income 22,757 39,550 - 62,307
Net realized and unrealized gains 2,506 2,868 - 5,374
Temporarily restricted net assets released from restrictions:
Satisfaction of usage restrictions 185,009 (185,009) - -
Total support and revenue 459,748 (224,449) 174,475 858,672

Expenses:

Program services
Grants and allocations to East-West Center 199,807 - - 199,807
Support services
Management and general 275,073 - - 275,073
Fundraising 85,902 - - 85,902
Total expenses 360,975 - - 360,975
Change in net assets (101,034) 224,449 174,475 297,890

Net Assets
Beginning of year 242,468 940,430 540,741 1,723,639
End of year $ 141,434 $1,164,879 $ 715,216 $ 2,021,529
## Statement of Cash Flows

**Year Ended September 30, 2004**

### Cash flows from operating activities:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>$ 297,890</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash used in operating activities</td>
<td></td>
</tr>
<tr>
<td>Contributions restricted for permanent endowment</td>
<td>(174,475)</td>
</tr>
<tr>
<td>Contributed investment securities</td>
<td>(38,330)</td>
</tr>
<tr>
<td>Net realized and unrealized gains on investments</td>
<td>(5,374)</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
</tr>
<tr>
<td>Due from East-West Center</td>
<td>115,491</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>(227,982)</td>
</tr>
<tr>
<td>Net cash used in operating activities</td>
<td>(32,780)</td>
</tr>
</tbody>
</table>

### Cash flows from investing activities:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds from the sale/redemption of investments</td>
<td>$ 39,388</td>
</tr>
<tr>
<td>Purchase of investments</td>
<td>(802,967)</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(763,579)</td>
</tr>
</tbody>
</table>

### Cash flows from financing activities:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions restricted for permanent endowment</td>
<td>174,475</td>
</tr>
<tr>
<td>Net cash provided by financing activities</td>
<td>174,475</td>
</tr>
<tr>
<td>Net decrease in cash and cash equivalents</td>
<td>(621,884)</td>
</tr>
</tbody>
</table>

### Cash and cash equivalents

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
<td>658,588</td>
</tr>
<tr>
<td>End of year</td>
<td>$ 36,704</td>
</tr>
</tbody>
</table>

### Noncash financing activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributed investment securities</td>
<td>$ 38,330</td>
</tr>
</tbody>
</table>

## Schedule of Gifts and Grants

**Year Ended September 30, 2004**

<table>
<thead>
<tr>
<th>基金会/Fund</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Haigo &amp; Iren Shen Foundation</td>
<td>$</td>
<td>-</td>
<td>$ 178,740</td>
<td>$ 178,740</td>
</tr>
<tr>
<td>Alumni Endowment Fund</td>
<td>-</td>
<td>-</td>
<td>174,475</td>
<td>174,475</td>
</tr>
<tr>
<td>Membership Campaign Donors</td>
<td>98,311</td>
<td>1,935</td>
<td>-</td>
<td>100,246</td>
</tr>
<tr>
<td>Philip H. Loughlin, III</td>
<td>-</td>
<td>59,390</td>
<td>-</td>
<td>59,390</td>
</tr>
<tr>
<td>Hawai’i Pacific Rim Society</td>
<td>-</td>
<td>51,000</td>
<td>-</td>
<td>51,000</td>
</tr>
<tr>
<td>Anonymous</td>
<td>-</td>
<td>48,400</td>
<td>-</td>
<td>48,400</td>
</tr>
<tr>
<td>Jackie Chan Fund</td>
<td>-</td>
<td>18,500</td>
<td>-</td>
<td>18,500</td>
</tr>
<tr>
<td>Okinawa Project Initiatives</td>
<td>-</td>
<td>6,815</td>
<td>-</td>
<td>6,815</td>
</tr>
<tr>
<td>Performing Arts</td>
<td>-</td>
<td>1,760</td>
<td>-</td>
<td>1,760</td>
</tr>
<tr>
<td>Northeast Asia Economic Forum</td>
<td>-</td>
<td>500</td>
<td>-</td>
<td>500</td>
</tr>
</tbody>
</table>

| Total                                           | $ 98,311     | $ 367,040              | $ 174,475              | $ 639,826 |
Board Chair
Roland Lagareta
Morgan Stanley
Honolulu, Hawai‘i

Board Vice Chair
Miriam Hellreich
President
Speech & Pathology Associates
Kailua, Hawai‘i

Members
The Honorable Nancy Kassebaum Baker
U.S. Senator, Retired (KS)
Huntsville, Tennessee

Albert C. Chang
President, Eastern Sea, Inc.
San Francisco, California

Edgar W.K. Cheng, GBS, JP
Chairman
The World-Wide Investment Co., Ltd.
Hong Kong

Tarun Das
Chief Mentor
Confederation of Indian Industry
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A supplement to this report contains additional information on East-West Center participants and finances. The supplement is available from the Office of External Affairs.