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Is Deepening Economic Integration the Way to the Promised Land? The Case of China and Taiwan

Panel: Sustainable Growth

Does deepening economic integration point to the Promised Land for a small country? This paper aims to answer this question in the case of China-Taiwan context. We study the implications of trade liberalization, addressing not only the benefits it brings, but also how they are distributed among and within sectors. A conceptual model building methodology is intended and a political economic perspective is adopted in our discussion. The conclusion is to shed lights on the nature of trade liberalization and the implications for a small country such as Taiwan. We hope the result of this study will enrich the discussion of economic integration and provides insights for developing a peaceful and sustainable Asia Pacific community.