

**SHAH, RAHUL**

Area Manager, Regus, NEPAL

*Panel 3.3: Entrepreneurship in Asia*

**Hall of Entrepreneurship: Office of Half Address**

Business incubation is a place where start up entrepreneurs can thrive by surrounding themselves with fellow entrepreneurs to get more effective training, guidance, required motivation and confidence building measures. The research study follows the concept of comprehensive incubation system framework to understand the South Korean successful incubation process and simultaneously to design a successful approach for Nepal. Incubator program in the service package designed for Nepal explains the inputs that come from community startups to meet the challenges during their graduation period and let off in the community as growing companies such as superstars, small medium enterprises, talented entrepreneurs for spin-off companies, and support for R&D of large companies having innovative ideas. Lastly, the framework program developed from South Korea duly replicated in developing economies as Nepal is an effort to Create Jobs and to Encourage Economic Development.